



SPEC PRODUCTION DEAL - THE SHORT FORM

LETTER OF AGREEMENT

_____, 20__

Mr. Manager/Producer
The Company
100 Main St.
Somewhere, CA 98765

Dear _____,

This letter of agreement concerns your representing me as a talent and songwriter. For your services in promoting and representing me, I hereby agree to and guarantee the following:

- I. If, as a result of your efforts, I enter into a contract for my services as a recording artist with a major recording concern, I hereby agree to pay you TEN PERCENT (10%) of any and all sales, production, or royalty advances.
 - a. A major recording concern is herein defined as a company that has gross sales in excess of one million (1,000,000) recordings annually.
 - b. You will receive an additional payment of fifteen thousand dollars (\$15,000) if any album released under this agreement is certified Gold by the R.I.A.A. (Recording Industry Association of America).
 - c. You will receive an additional payment of twenty thousand dollars(\$20,000) above the previously mentioned payment if any album released under this agreement is certified Platinum by the R.I.A.A.

- II. If, as a result of your efforts, I enter into a contract with a major management or booking concern, I agree to pay you one and one half percent (1.5%) of the gross income earned in the first two years of said agreement.
 - a. A major management or booking concern is herein defined as a business which generates gross sales in excess of one million dollars (\$1,000,000) annually.

- III. If, as a result of your efforts, a major recording artist or company releases to the general public, one of my songs, I agree to assign FIFTY PERCENT (50%) of all publishing and copyrights to either ___(Publisher Name)___ ASCAP. or ___(Publisher Name)___ BMI. I will retain all artist and writer credits and royalties.
 - a. A major recording artist is herein defined as an artist under contract to a recording concern which sells in excess of one million (1,000,000) units annually.

- IV. If none of the conditions in sections I, II, and III, come into being by _____, 20__, this agreement may be made void by my written notification to you of such intent. This agreement shall remain in effect until such notification.

I, hereby agree to and am bound by these terms. I set my name to this Letter the _____ day of -----, 20__.

